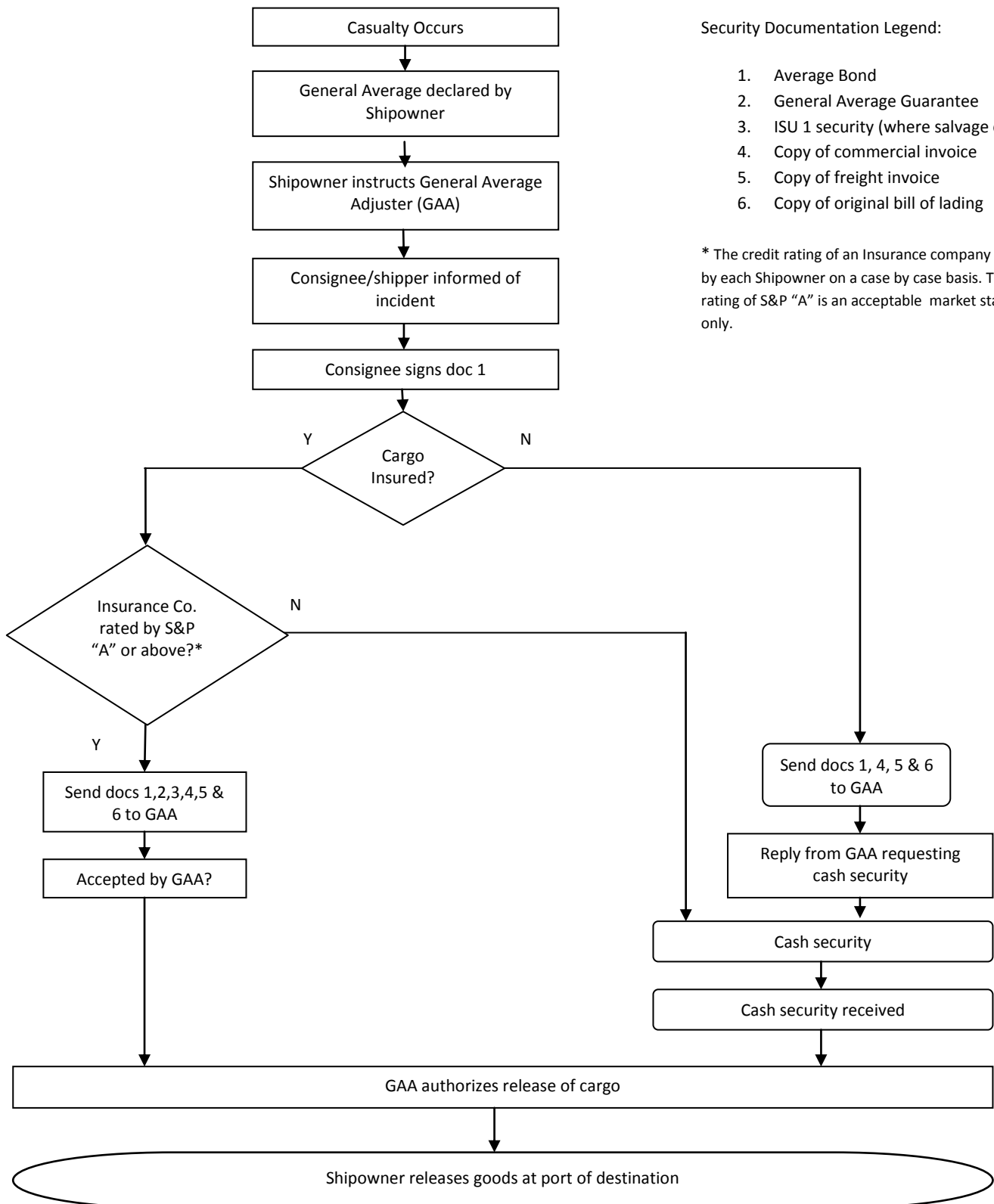


## Provision of General Average security



Security Documentation Legend:

1. Average Bond
2. General Average Guarantee
3. ISU 1 security (where salvage occurs)
4. Copy of commercial invoice
5. Copy of freight invoice
6. Copy of original bill of lading

\* The credit rating of an Insurance company is assessed by each Shipowner on a case by case basis. The Credit rating of S&P "A" is an acceptable market standard only.

## Procedure for Salvage & General Average Settlement

